

# Free Application for Financial Student Aid FAFSA

## **Federal Student Aid Mission:**

“Funding America’s future, one student at a time.”

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# Topics

- What is the FAFSA anyway??
- What's New
- FAQs
- Where can I find the FAFSA??
- Getting FAFSA Info & Help

# What is the FAFSA anyway??

- The Free Application for Federal Student Aid (**FAFSA**) is a form completed by current and prospective college students (undergraduate and graduate) in the United States to determine their eligibility for student **financial aid**.
- It is completed online on a computer or the new phone app.
- The U.S. Department of Education awards about \$150 billion a year in grants, work-study funds, and low-*interest* loans to more than 15 million students. *Federal student aid* covers such expenses as tuition and fees, *room and board*, books and supplies, and transportation.
- The FAFSA is also used to determine state aid if the students need is high enough.

# What's New.....

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The income threshold for an automatic-zero Expected Family Contribution (EFC) has increased from \$25,000 to \$26,000 for the 2019–20 award year.

# FAQs

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- **Who is eligible for student aid?**
  - Nearly every student is eligible for some form of financial aid. Students who may not be eligible for need-based aid (grants) may still be eligible for an unsubsidized or subsidized Stafford Loan regardless of income or circumstances.

**A student who can meet all of the following criteria may be eligible for aid:**

- is a U.S. citizen, a U.S. national, or an eligible non-citizen;
- has a valid Social Security number (if not- use WASFA)
- has or will be earning a high school diploma within the next school year

# FAQs

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- **Why should I complete the FAFSA when I know I probably won't qualify for aid?**
  - Most student loan programs require the student to complete a FAFSA and colleges and universities use the FAFSA to award institutional grants and scholarships. All colleges require some form of financial verification- if you do not do the FAFSA you will have to go the institution's process.
- **How much financial aid can I receive?**
  - It will depend on your parents' income and assets, the number # of family members in the household, as well as how many are in college. This formula determines what is called the expected family contribution (**EFC**). This is the amount of money they believe your family can comfortably contribute ANNUALLY to your students education. The FAFSA will determine your financial need from this information and will send a report to the schools you indicate on the FAFSA.
- **Do families need to complete a separate FAFSA for each child?**
  - Yes. However, after you've completed a FAFSA on the web for one child, you will be given the option of transferring parental data for that FAFSA to the FAFSA for the next child.

# FAQs

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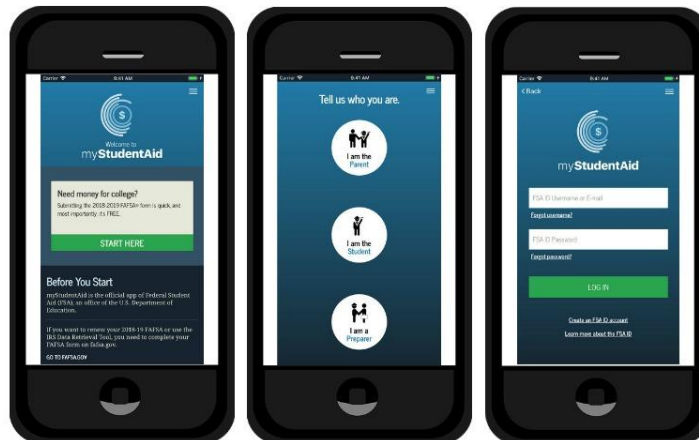
- **Can a student chose to report 2017 information instead?**
  - No; you do not have a choice of which year to report
  - Talk to college if big change in financial circumstances – most colleges have their own verification process to reconcile any major financial changes, i.e. new job, loss of job, marriage, or divorce. All of these things can change our income drastically.
- **Am I eligible for financial aid if I am not a U.S. citizen?**
  - Yes, but you must meet certain criteria to be considered an eligible non-citizen.
  - If your student is undocumented you would qualify to apply for state funded financial aid through the WAFSA (Washington Application for Financial Student Aid).
- **Do I have to fill out the FAFSA every year that I'm in college?**
  - Yes! The application opens every year October 1st and you'll need to go in and update your financial information- the rest of the information should stay populated. Edit as necessary. Make sure to keep your login information in a safe place for use next year.

# Where can I find the FAFSA??

## FAFSA.gov



## FAFSA app





# Getting FAFSA Info & Help

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Fact sheets, videos, graphics, etc.:  
[StudentAid.gov/resources#fafsa](https://StudentAid.gov/resources#fafsa)


Fact Sheets		
Creating and Using the FSA ID	<a href="#">PDF</a>	<a href="#">PDF</a>
Am I Dependent or Independent?	<a href="#">PDF</a>	<a href="#">PDF</a>
Who Is My "Parent" When I Fill Out the FAFSA?	<a href="#">PDF</a>	<a href="#">PDF</a>
College Students and Parents: What You Need to Know About the 2017-18 FAFSA*	<a href="#">PDF</a>	<a href="#">PDF</a>
The 2017-18 FAFSA*: Get Your Dates Straight	<a href="#">PDF</a>	<a href="#">PDF</a>
Myths About Financial Aid	<a href="#">PDF</a>	<a href="#">PDF</a>

# Getting FAFSA Info & Help

## Social Media

- [Twitter.com/FAFSA](https://twitter.com/FAFSA)
- [Facebook.com/FederalStudentAid](https://facebook.com/FederalStudentAid)
- [YouTube.com/FederalStudentAid](https://YouTube.com/FederalStudentAid)

## Federal Student Aid's YouTube Page



**Federal Student Aid**

Home Videos Playlists Channels Discussion About

### How Do I Create an FSA ID?

42,476 views • 4 months ago

The first step to applying for federal student aid is completing the Free Application for Federal Student Aid (or the FAFSA®). Before you fill out your FAFSA watch this video to learn how to create an FSA ID—a username and password—that replaced the Federal Student Aid PIN.






You will need an FSA ID to electronically sign and submit your FAFSA, as well as to make any needed corrections later. And if you are a dependent student, your parent will need his or her own FSA ID, too.

Do not allow someone to create your FSA ID for you, and you should not create one

[Read more](#)

### FAFSA: Apply for Aid

Are you ready to apply for financial aid for college or career school? Check out this playlist that describes the process of filling out the Free Application for Federal Student Aid (FAFSA). For more information:

 <p><b>How to Create an FSA ID</b> by Federal Student Aid 42,476 views • 4 months ago</p>	 <p><b>FAFSA and FSA ID Tips for Parents</b> by Federal Student Aid 3,544 views • 2 weeks ago</p>	 <p><b>Overview of the Financial Aid Process</b> by Federal Student Aid 401,900 views • 3 years ago</p>	 <p><b>FAFSA Overview</b> by Federal Student Aid 306,618 views • 3 years ago</p>	 <p><b>How to Fill Out the FAFSA</b> by Federal Student Aid 13,743 views • 3 months ago</p>
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### Types of Aid

Can't tell grants from loans? No clue what work-study means? Here's a playlist to help you navigate the various types of federal student aid. For more information on the various types of financial aid, visit

# Getting FAFSA<sup>®</sup> Info and Help

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## Where to Get Help

- 1-800-4-FED-AID
- Class of 2020, parent group, & College and Career Center Facebook pages
- Class of 2020 parent mtg- TBA
- College & Career Planning Night

**\*\*ME!\*\***

# FAFSA INFORMATION

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Please contact me if you have any questions or would like to set up an appointment.

**Jennifer Daley**

[jdaley@swsd101.org](mailto:jdaley@swsd101.org)

360-855-3940

M-F 8:00-3:20

**THANK YOU!**

 **Go Cubs!** 